FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washing

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| , D.C. 20549 | OMB APPROVAL |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | OMB APPROVAL | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|
| l | OMB Number: | 3235-0287 | | | | | | |
| | Estimated average burden | | | | | | | |
| l | hours per response: | 0.5 | | | | | | |

| Name and Address of Reporting Person* SHAW ROBERT M | | | | | 2. Issuer Name and Ticker or Trading Symbol Akari Therapeutics Plc [AKTX] | | | | | | | (Chec | ationship of k all applical Director Officer (g | ole) | Perso | n(s) to Issue 10% Ow Other (s) | ner | |
|--|--|--|---|------------------------------|--|--|-------|--|------|---|--------------------|-----------------------|---|--|------------------------------|--|--|----------|
| (Last) (First) (Middle) C/O AKARI THERAPEUTICS, PLC 24 WEST 40TH STREET, 8TH FLOOR | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/23/2016 | | | | | | | | X Office (give title Souther (specify below) General Counsel and Secretary | | | | ´ | |
| (Street) NEW Y(| | Y State) | 10018 (Zip) | | | | | | | | | 6. Indi Line) X | | | | | | |
| | | Т | able I - Non-I | Deriva | tive S | ecuritie | s Ac | quired, | Disp | posed o | f, or B | enet | ficially (| Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Trans. Date (Month/I | | | | ate | action 2A. Deemed Execution Date if any (Month/Day/Yea | | Date, | , Transaction Disposed Code (Instr. | | ities Acquired (A) or d Of (D) (Instr. 3, 4 a | | A) or , 4 and 5) | and 5) Securities Beneficial Owned Fo | | Form: | Direct II Indirect E tr. 4) C | '. Nature of ndirect Beneficial Ownership | |
| | | | | | | | | Code | v | Amount | t (A) or P | | Price | Reported Transactio (Instr. 3 an | saction(s) | | | nstr. 4) |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amou Securities Underl' Derivative Securit (Instr. 3 and 4) | | derlying curity | ying Derivative | | er of re es ally | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisabl | | xpiration ate | Title | Nu | nount or mber of ares | | Transaction(s) (Instr. 4) | | | |
| Options to Purchase Ordinary Shares ⁽¹⁾ | \$14.1 | 03/23/2016 | | A | | 1,800,000 | | 03/23/2010 | 6 0 | 3/23/2026 | Ordinary Shares | 1,8 | 300,000 | \$0 | \$0 1,800,0 | | D | |

Explanation of Responses:

 $1.\,\,12.5\%\ of\ the\ shares\ underlying\ the\ option\ will\ vest\ on\ a\ semi-annual\ basis\ over\ a\ four\ year\ period\ beginning\ on\ 3/23/2016.$

/s/ Dov Elefant, as attorney-in-

<u>fact</u>

** Signature of Reporting Person

Date

03/25/2016

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.